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The Promenade at Howard Hughes Sold for \$95M

Passco Buys Retail & Entertainment Complex at 6081 Center



Passco Real Estate Enterprises Inc. acquired the 247,833-square-foot entertainment and retail center. The Promenade at Howard Hughes in Los Angeles sold for \$95 million, or about \$383 per square foot.

The center's anchor tenant at 6081 Center Drive is The Bridge Theaters, a 17-screen theater featuring a state-of-the-art IMAX theater, stadium seating, reserved seating options, and an upscale lounge and bar.

Reza Etedali of REZA Investment Group represented the buyer and the seller, J.H.

Snyder Co. and ORIX Real Estate Equities.